CAPITAL PROGRAM AND BUDGET 2013-2018

Town of Georgia, Vermont

Adopted by the Georgia Selectboard on February 25, 2013

Report prepared under contract with the Vermont League of Cities and Towns

INTRODUCTION

The Town of Georgia, Vermont Selectboard adopted on March 3, 2008 a Capital Program and Budget for the period of 2007 through 2012. This report constitutes an update of that program and budget. New housing and population data are provided. The Georgia Comprehensive Municipal Plan, adopted on September 21, 2011, has been consulted in the preparation of this report. The current financial status and needs of the town departments are described. A new six-year list of proposed capital expenditures is included based upon departmental recommendations reviewed by the Town Administrator and the Selectboard.

Impact fee calculations are provided for five departments – Administration, Fire, Highway, Library and Parks and Recreation. All impact fee calculations are based upon the methodology used in the 2008 report. This methodology, commonly called the "buy in" method of calculating impact fees, was originally adopted by the town based upon two reports compiled by Economic and Financial Consulting Associates, Inc. (EFCA): "Capital Program and Budget: Town of Georgia, 1995 through 2000," and "Technical Memorandum: Methods Used to Develop Impact Fees." The two original EFCA reports were not available for review at this time, thus, this report relies on the methodology as used in the 2008 report. In addition technical memoranda prepared at the time of the adoption of the 2008 report have been reviewed.

The Georgia Comprehensive Plan is an important foundation for the adoption of a Capital Program and Budget and the implementation of impact fees. The Town of Georgia has been assessing impact fees since 1995. The purpose of these fees is to mitigate the fiscal impact of new development on the community. As stated on page 8 of the Comprehensive Plan, "The Georgia Town Plan also serves as the legal basis for... [the] impact fee ordinance." Further, Policy C-1 on page 13 of the Plan states:

> *"The location, form and rate of growth [of the town], must not exceed the ability of the residents of the town to pay for the necessary services and facilities required from that growth but must be sufficient to mitigate the increasing costs of service."*

Additionally, a goal is stated the Comprehensive Plan states on page 18, Section 5, L, that

> *"Development and growth in Georgia should occur at a rate which can be accommodated by reasonable expansion and/or improvement of facilities and services".*

As stated in the Comprehensive Plan, on page 101, "The Town must continue an updated capital budget plan and program to continue to levy impact fees."

UPDATED HOUSING AND POPULATION DATA

The Town of Georgia according to 2010 US Census population data is the 32nd largest town in the State of Vermont. After more than 30 years of rapid growth both in absolute and relative terms, population growth has moderated. In 1980 Georgia was the 45th largest town, 1990 the town ranked 36th, in 2000 the rank was 31st. Georgia is the fourth largest town in Franklin County. The location within Franklin County, proximity to Vermont's largest county, Chittenden, to the south, and easy access along Interstate 89, are favorable for the town to sustain recent growth and development trends.

Full-time resident population in the Town of Georgia increased to 4,515 in 2010, up from 4,375 in 2000 and 3,753 in 1990 according to the US Census. The US Census report indicated total housing units to be 1,846 of which 1,652 are full-time residential units and 194 are seasonal or recreational units. The Census data further reports that, of the total full-time residential units, 1,598 were occupied as of the time of the data collection. From this data an estimate of 2.73 persons per dwelling unit was derived (4515 population divided by 1,652 full-time residential units). The data reported in prior Capital Program and Budget report show a variation over time in the estimate of person per dwelling over the last 30 years. The prior report calculated estimates of person per dwelling of 3.16 in 1990 and 2.32 in 2000.

Georgia experienced significant rate of population growth between 1970 and 2000, but since the rate has slowed. The recession of the mid-to-late 2000's has likely impacted the growth of new development. In the past decade Georgia's growth rate has been consistent with the State, but growth has been less than that experienced in Franklin County as a whole and nearby Chittenden County. The population growth rates by decade for the town are 65% (1970-1980); 35% (1980-1990); 17% (1990-2000); 3.2% (2000-2010).

From the data in the preceding paragraph we can calculate a declining annual population growth rate of 3.5% in the 1980s; 1.7% in the 1990s and less than 1% (0.32%) in the 2000s. Using an estimate of 1% annual growth, the future population and dwelling unit estimates would be:

Year	Estimated Population	Estimated Housing
2010 (actual)	4,515	1,652
2015	4,745	1,736
2020	4,981	1,825

Source: applying a 1% annual growth rate to data from 2010 US Census

For the purposes of this report we have adjusted the population forward to the September 2012 by including an estimate of population growth following the 2010 US Census. According to town records there have been 47 residential unit building permits approved from June 2010 through September 2012. Using the ratio of 2.73 persons per residential housing unit described above, we estimate that the town population has increased by 128 persons (2.73 X 47 units). This results in an adjusted total population of 4,643 (4,515 + 128).

As done in the 2008 Capital Program and Budget report we calculate an estimated annualized population for the seasonal and recreation housing units. 194 such housing units were reported in the

2010 Census. As in the prior Capital Program and Budget report it is assumed that these units are occupied for 135 days per year. Population per seasonal housing unit is estimated at the same rate as the population ratio for full-time housing units, that is, 2.73 persons per unit. A calculated estimate of population for the seasonal and recreation units is 196 (194 seasonal units X 2.73 persons per unit X 135/365 days of occupancy).

The Full-Time Population Equivalent (FTPE) for the Town of Georgia used in this report is the sum of the full-time population (4,643) and the full-time equivalent of the seasonal and recreation population (196), which is 4,839.

OVERVIEW OF TOWN DEPARTMENTS AND FINANCES

The Town of Georgia has a 2012 budget of $2,233,085 of which $1,339,619 or 60% comes from property taxes. The approved capital budget was $160,650 of which $29,200 or 18% was planned to come from impact fees. Other sources planned were taxes, borrowed funds, salvage value and reserve funds. Annual capital budgeting and periodic renewal of the capital program has allowed the town to be forwarding looking in capital spending, adequately inform town tax payers of future plans and avoid major fluctuations from year to year.

The town currently has four outstanding loans for past capital projects completed. These are summarized as follows:

Item	Department	2012 Annual Payment	Year of Final Payment
Tenco Equipment	Highway	$ 17,283	2015
Sweeney Property	Administration	$ 32,565	2013
Municipal Expansion	Fire, Hwy, Adm	$105,958	2030
Municipal Expansion	Administration	$ 12,230	2021

The town calculates impact fees for each of the departments, or grouping of departments, Administration, Fire, Highway, Library, and Parks and Recreation. In addition a fee is included for schools. This section provides a description of these town departments, current capital assets and pertinent revenue sources.

Administration Department

The Administrative Department for the purposes of the capital plan and budget includes the functions of town administrator, clerk, treasurer, lister, zoning and planning. The assets included in this group, principally the Town Office and the Library building, also support the functions of the Selectboard and other general town activities. Town personnel now include a Town Administrator, Town Clerk, Town Treasurer, an Administrative Assistant and Lister Clerk, part-time Zoning Administrator, and a part-time Planning Coordinator.

In 2010 a Georgia Facilities Bond was issued which, accompanied by grant funds, reconfigured the town offices, improved the basement, created meeting room spaces, and installed a lift.

Between 2008 and 2012 Administration impact fees received plus interest earned were $62,655, fees applied to purchases were $34,764. The current balance is $45,278 (11/2/12).

The Administration department has a current value of building, land and equipment of $1,931,714, up from $1,335,317 in 2008 and $596,714 in 2001. The current total value of assets consists of $1,477,898 in buildings, $288,100 in land and $165,716 in equipment. The current balance in reserve funds is $18,237 (11/2/12).

Fire Department

The Fire Department is a volunteer force of approximately 35 members and is a member of the Franklin County International Mutual Aid Agreement. Dispatch services are handled by a central dispatch in neighboring St. Albans. Georgia First Response, part of the department, responds to emergencies within the town. In 2011 the town issued bonds, combined with donations, for the construction of a new fire and rescue station.

Between 2008 and 2012 Fire impact fees received plus interest earned were $28,017, fees applied to purchases were $16,020. The current balance is $17,367 (11/2/12).

The current value for the fire department is $2,834,873, an increase from $752,165 in 2008 and $501,907 in 2001. The current value consists of $2,052,683 for buildings, $100,000 for land, and $682,190 for equipment.

The current balance in the Fire Reserve Fund is $150,625 (11/2/12). Voters have approved that $40,000 annually be set aside in taxes in this fund to be used for capital expenditures. It is currently being used, in part, for existing debt service.

Highway Department

The Highway Department is responsible for town highways and bridges, has four full-time employees and with the building of the new fire station now fully occupies the building once shared with the Fire Department. A new salt and sand shed was constructed (2011) across the street from the highway garage. The department acquired/replaced an International 2500 truck in 2008, a tandem International truck in 2010, a GMC pick-up in 2010, and an International 7600 truck in 2011. The Highway Department budget is second only to the school in size and share of the town's budget.

Between 2008 and 2012 Highway impact fees received plus interest earned was $28,966, fees applied to purchases were $15,550. The current balance is $17,976 (11/2/12).

The current value is $1,059,068 for the Highway Department an increase from $543,195 in 2008 and$447,983 in 2001. The current value consists of $644,000 in buildings, $119,800 in land and $295,268 in equipment.

The current balance in the Highway Reserve Fund is $76,360 (11/2/12). Voters have approved that $52,000 annually be set aside in taxes in this fund to be used for capital expenditures.

Library Department

The Georgia Public Library is available to town residents and is primarily supported through the town annual budget. It is housed in a building that formerly served as the Northwest Regional Library for the State. The library employs three part-time staff members and is assisted by volunteers.

Between 2008 and 2012, Library impact fees received, plus interest earned, were $7,818, fees applied to purchases were $6,352. The current balance is $4,526 (11/2/12).

The current value is $135,968 for the Library Department; a change from $126,985 in 2008 and $273,018 in 2001. The current value consists of $65,000 in land and $70,968 in improvements and inventory.

None of the Library's assets are financed at this time. Reserve funds are $2,854 (11/2/12).

Parks and Recreation Department

The Parks and Recreation Department is responsible for the operation of the Town Beach. Additional recreation facilities are found on the properties managed by the School Department.

Between 2008 and 2012 Parks and Recreation impact fees received plus interest earned was $25,146, fees applied to purchases were $660. The current balance is $28,597 (11/2/12).

The current value is $651,857 for the Parks and Recreation Department a change from $564,475 in 2008 and $331,714 in 2001. The current value consists of $141,000 in buildings, $450,200 in land and $60,657 in equipment and improvements.

None of the Parks and Recreation's assets are financed at this time. Reserve funds are $21,248.

School Department

No changes are made at this time to the descriptions of School Department capacity, costs and values of property from the earlier Capital Programs and Budgets.

Town Revenue Base

The tax base for the Town of Georgia has continued to grow. The predominant component of the tax base continues to be residential property. Residential property also is typically the greatest consumer of public services and the capital infrastructure on which it is based. The Town of Georgia seeks to manage growth in the capital required to deliver these services in the future with the capital improvements as described in the following section.

The town completed a full property reappraisal in 2006. The Grand List for the current fiscal year totals $516,625,300 of which 81% is residential property. The prior Capital Program and Budget report listed

2007 property values of $474,682, 937 (83% residential) and 2000 property values $231,099,370 (74% residential). Data from the current Form 411, Town Grand List is provided in the table below.

Table One: Fair Market Value of Property by Category				
	2007		**2012**	
Category	**Number**	**Aggregate FMV**	**Number**	**Aggregate FMV**
Residential R-1	1,111	265,147,200	1,179	289,377,700
Residential R-2	276	88,682,406	275	95,053,800
Mobile Home (MH-U)	22	687,400	18	588,600
Mobile Home (MH-I)	68	9,337,400	73	10,417,900
Vacation V-1	173	31,134,900	141	26,173,700
Vacation V-2	7	2,305,900	6	2,049,500
Subtotal All Residential	**1,657**	**397,295,206**	**1,692**	**423,661,200**
Commercial	48	17,518,400	47	18,390,700
Commercial Apartments	-	-	1	487,600
Industrial	15	22,856,200	20	23,946,100
Utilities (Electric)	3	6,883,800	5	8,830,900
Utilities (Other)	2	958,500	2	1,817,600
Farm	38	12,133,931	38	19,585,900
Woodland	-	-	-	-
Miscellaneous	142	15,467,700	179	21,014,800
Other	26	1,569,200	40	6,066,600
Subtotal All Non-Residential	**274**	**77,387,731**	**332**	**100,140,200**
Total Town	**1,931**	**474,682,937**	**2,024**	**523,801,400**

SIX-YEAR CAPITAL EXPENDITURE PLAN 2013-2018

The six-year capital expenditure plan which is presented below has been developed through interviews with the Town Administrator, Highway Foreman, Fire Department Chief, Library Trustees and Head Librarian, and Parks and Recreation Director. These interviews included review of the activities accomplished under the prior capital plan, items deferred and new capital needs identified. Financial and other information was also provided by the Town Administrator and the Town Treasurer. The plan is presented to the Town Selectboard for review, comment and ultimately approval.

All planned capital expenditures are designed to maintain existing standards as established by the elected officials for town delivery of services to residents and property owners. Table 2 on the next page provides a summary of proposed capital expenditures for 2013-2018.

A five-year capital expenditure plan was requested from, and provided by, the Georgia Town School District after approval at their January 8, 2013 School Board meeting. It is provided on Page 9.

Table 2 CAPITAL EXPENDITURE PLAN 2013-2018

Items Organized by Department

DEPT.	CAPITAL ACQUISITION	ESTIMATE COST ($)	PLAN YEAR	USEFUL LIFE (Years)
ADM	Engineering Studies	5,000	2013-18	
ADM	Town Hall A/C system new	16,000	2014	15
FIRE	Replace 1990 Chevy Kodiak Tanker (6W2) with new	210,000	2013	23
FIRE	Replace 1995 E-One Freightliner (6E1) with new	400,000	2017	22
FIRE	Renovate 1997 International 2654 (6W3)	50,000	2018	21
HWY	Replace Massey Ferguson mower unit	7,500	2013	15
HWY	Replace '07 John Deere Backhoe	75,000	2014	7
HWY	Replace '02 Int'l 6-wheeler (Todd's) with used	60,000	2015	10
HWY	Replace '06 Mack Tandem (Wesley's) w/ new	230,000	2016	10
Library	Install climate control in library	37,900	2013	20
Library	Accessibility improvements to library	6,000	2014	20
Library	Bathroom renovations	6,800	2014	20
Library	Security cameras	3,000	2016	15
Library	Motion sensitive lighting	5,000	2017	15
P&R	Boat Launch Improvements	66,000	2013	20
P&R	Dock Installation new (1 section, not 2)	25,000	2015	15
P&R	Refurbish Bathrooms	10,400	2016	15

Georgia School					
Five Year Spending Plan for Impact Fees					
January 3, 2013					
	FY14	**FY15**	**FY16**	**FY17**	**FY18**
2005 Bond Principal	15,000	15,000	15,000		
2005 Bond Interest	1,508	914	307		
Walking Path	15,000	15,000			
7/8 Playground Improvements			15,000		
Outside Security Cameras				18,000	
Handicapped Access MS Stage				12,000	
3/4 Playground Improvements					10,000
Outdoor Classroom					20,000
(Solar-powered gazebo)					
Totals	**31,508**	**30,914**	**30,307**	**30,000**	**30,000**
Approved by School Board on 01/08/13					

Financing Scenarios 2013-2018

The six-year Capital Expenditure Plan will be funded through several sources including impact fees, reserve funds, financing, salvage value of disposed equipment and current year taxes. The Town of Georgia has been charging impact fees for all new residential units after the adoption of the 1995 Capital Program and Budget. The impact fee methodology was described in that 1995 report and has been continued through the subsequent Capital Programs and Budgets and, in turn, continues to be used in this Report. Funds available, as a funding source, from Impact Fees will vary according to actual building permits in any given year.

The town received an average of $34,200 in impact fees (including interest earned) for the four years 2008 through 2011. The high year was 2011 with over $42,000 received and the low was 2010 with $29,000 received.

Reserve funds have been established for Highway, Administration, Fire, First Response, Town Clerk, Conservation, and the Library.

Grants from outside funding sources may be available for individual projects. Grants are used in these funding scenarios only when they are known or reasonably anticipated for a specific project.

Financing generally is used for large projects with a long useful life when sufficient funding is not available from reserves, or use of current year revenue. Financing terms and rates will vary according to the nature of the project and market conditions.

The cost of new vehicles may be reduced by trade-in or resale of the disposed vehicle. When such potential value can be reasonable identified then the Salvage value is considered as a portion of the funding source for the new acquisition.

Current Year Taxes are used where practicable to contribute to capital acquisitions.

Table 3 FUNDING SCENARIOS FOR CAPITAL PROJECTS

By Year and Department 2013-2018

Year	Dept.	Impact Fees	Purchase Total	Reserve Fund	Grant	Financing	Salvage	Current Taxes	Project Total
2013	ADM	5,000	5,000						5,000
	FIRE	7,500	210,000	100,000		102,500			210,000
	HWY	7,500	7,500						7,500
	P&R *	20,500	66,000	21,000	7,500				49,000
	LIB	28,900	37,900	9,000					37,900
	Subtotal	69,400	326,400	130,000	7,500	102,500	0	0	309,400
2014	ADM	5,000	5,000						5,000
	ADM	16,000	16,000						16,000
	HWY	5,800	75,000	69,200			1,000		74,000
	LIB		6,800					6,800	6,800
	LIB		6,000	1,000	3,000			2,000	6,000
	Subtotal	26,800	108,800	70,200	3,000	0	1,000	8,800	107,800
2015	ADM	5,000	5,000						5,000
	HWY	5,800	60,000	40,000			5,000	14,200	55,000
	P&R	2,000	25,000			23,000			25,000
	Subtotal	12,800	90,000	40,000	0	23,000	5,000	14,200	85,000
2016	ADM	5,000	5,000						5,000
	HWY	5,800	230,000	70,000		110,000	5,000	44,200	225,000
	P&R	2,000	10,400	8,400					10,400
	LIB		3,000	3,000					3,000
	Subtotal	12,800	248,400	81,400	0	110,000	5,000	2,000	243,400
2017	ADM	5,000	5,000						5,000
	FIRE	6,700	400,000	150,000		243,300	5,000		395,000
	LIB		5,000	5,000					5,000
	Subtotal	11,700	410,000	155,000	0	243,300	5,000	0	405,000
2018	ADM	5,000	5,000						5,000
	FIRE	33,500	50,000					16,500	50,000
	Subtotal	38,500	55,000	0	0	0	0	16,500	55,000

* Additional funding, in the form of a charitable contribution or donation, will be necessary for this capital improvement project to proceed in 2013.

Table 4	ANNUAL DEBT SERVICE SUMMARY						
	2013	2014	2015	2016	2017	2018	2019
Existing Annual Debt (P&I)	168,036	135,471	135,471	118,188	118,188	118,188	118,188
Proposed Annual Debt (P&I)							
Administration							
Fire		35,000	35,000	35,000	35,000	35,000	35,000
Highway				22,000	22,000	22,000	22,000
Library							
Parks & Recreation				5,000	5,000	5,000	5,000
Total	168,036	170,471	170,471	180,188	180,188	180,188	180,188

IMPACT FEE CALCULATIONS BY DEPARTMENT

As described in the 2008 Capital Program and Budget, which, in turn, refers to the 1995 report, the impact fees for the five departments – Administration, Fire, Highway, Library, and Parks & Recreation – are all "buy in fees." This methodology is sometimes described as analogous to the price to purchase a share of stock in a corporation is also called the "equity neutral buy-in fees." As with the stock in a corporation, each share represents ownership of a portion of the Town's capital stock equal in value to every other share. Calculations of impact fees, based upon determination of the value of the Town of Georgia's capital assets in the year 2012, are provided in Table 5 for each of the departments.

As stated in the introduction for the purpose of this report we have followed the buy-in methodology as used in the 2008 report.

A significant change in the data used for the calculation of town impact fees in this report was the increase in the current value of town assets since the last report. The major contributors to that increase are the construction of the new Fire and Rescue Station and Highway Sand & Salt Shed, and the renovations to the Municipal Office building.

Table 5 IMPACT FEE CALCULATIONS BY DEPARTMENT

		ADMIN	FIRE	LIBRARY	P & R	HIGHWAY	TOWN TOTAL
A	Current Value	1,931,714	2,834,873	135,968	651,857	1,059,068	6,613,480
B	Reserve Funds	18,237	150,625	2,854	21,248	76,360	269,324
C	Total Equity (A+B)	1,949,951	2,985,498	138,822	673,105	1,135,428	6,882,804
D	FTPE	4,839	4,839	4,839	4,839	4,839	4,839
E	Equity Per Capita (C/D)	403	617	29	139	235	1,422
F	Person Per D.U.	2.73	2.73	2.73	2.73	2.73	2.73
G	Impact Fee per Dwelling (E x F)	1,100	1,684	78	380	641	3,883
H	Average Annual Debt	31,432	107,576	0	2,500	33,416	174,924
I	6-Year Debt Per Capita	38.97	133.39	0.00	3.10	41.43	217
J	Debt Credit Per D.U. (IxF)	106.4	364.1	0.0	8.5	113.1	592
K	Maximum Allowed Impact Fee (G-J)	994	1,320	78	371	527	3,291
	2012 Approved Impact Fee	754	863	75	339	317	2,348
	2008 Approved Impact Fee	754	363	75	339	317	1,848

IMPACT FEE SUMMARY

Year	2008	2013
Town Total	1,848	2,348
School Impact Fee	1,165	1,165
Total Impact Fee	3,013	3,513

Notes:
A Current Value from Appendix A
B Reserve Funds as of September 2012
D FTPE is full year population plus estimated seasonal population
E Equity per capita is total equity divided by FTPE
H Average annual debt for 2013-2018
I 6-Year debt is total debt 2013-2018 divided by FTPE

APPENDIX A

All Active Assets Report

All Active Assets Report
Appendix A

DEPT	ITEM DESCRIPTION	Purch Price	Purch Year	Useful Life	Salvage Value	Desired Replace. Date	Est Replace. Cost	Current Value 2012	NOTES
AD	GROUP: Furniture (shelves, desks, tables, chairs, credenzas, cabinets, files, etc	50,000	2010	30		2040		50,000	
AD	GROUP: Utilities (Refrigerator, microwave, hot water heater, etc.)	4,000	1998	20		2018		1,200	
AD	DELL (Planning)	1,203	2009	4		2013	1,200	300	
AD	DELL OptiPlex 780 (Treasurer)	1,312	2010	4		2014	1,200	600	
AD	DELL OptiPlex 990 (Town Clerk)	1,161	2012	4		2016	1,200	1,200	
AD	DELL Dimension 4400 (Administrative Assistant)	1,204	2007	4		2013	1,200	300	
AD	DELL OptiPlex 755 (Listers)	1,093	2008	4		2015	1,200	900	
AD	DELL OptiPlex 780 (Zoning)	1,312	2010	4		2014	1,200	600	
AD	DELL Dimension 5150 (Cash Drawer)	0	0	0			0	0	Recyled
AD	DELL OptiPlex 755 (Town Administrator)	1,193	2010	4		2014	1,200	600	
AD	DELL Power Edge T310 (Server)	4,750	2011	4		2015	5,000	3,563	
AD	DELL Vostro 1015 (Zoning/Planning Laptop)	927	2011	4		2015	1,200	900	
AD	Accu-vote Voting Machine	5,500	2002	16		2018	6,500	2,062	
AD	Toshiba Phone System: 8 phones and panel	4,256	2004	15		2019	6,100	3,667	
AD	York Hot Air Furnace	3,875	2004	20		2024	6,300	3,547	
AD	NEMRC Accounting Software & Modules	12,000	1996	24		2020		4,000	
AD	Parcel Mapping	60,000	2000	20		2020	0	24,000	
AD	Town Clerk/Municipal building, 2400 sq. ft., Town Common, Georgia Center	200,000	1989	60		2049		461,676	PACIF Value
AD	Town office roof replacement	8,226	2001	30		2031	30,000	7,632	
AD	Land: Town common and municipal office, 2.85 acres	0	0					70,000	
AD	Land: Webster Lot Town Forest - 10 acres	0	0					34,000	NEMRC Value
AD	Land: Lake Arrowhead - 0.56 acre pumping station	0	0					10,000	
AD	Land: Loomis Town Forest - 16 acres	0	0					12,100	
AD	Land: Georgia Historical Society - .50 acres	0	0					56,900	NEMRC Value
AD	Land: Gordons Mill - 2 acres	0	0					13,100	NEMRC Value
AD	Land: Boat Access: Highbridge Road - .60 acres	0	0					21,600	NEMRC Value
AD	Land: Ridgeview Drive - 1.08 acres	0	0					15,100	NEMRC Value
AD	Land: Lost Pond - 69 Acres	20,000	2004					18,400	
AD	Land: Rummage Sale property	0	0					18,400	NEMRC Value
AD	Land: Harrison Donation - 43.47 a. (GCC Russell Greene Natural Area)	0	0					36,900	NEMRC Value
AD	Building - Library - 6700 sq. ft	1	1997	50		2047	0	790,000	PACIF Value
AD	Georgia Historical Society Building (Museum)	0	1895					122,400	PACIF Value
AD	Georgia Historical Society - Ramp	2,298	2006	15		2021	3,300	2,198	
AD	Georgia Historical Society - Roof Replacement	5,355	2001	20		2021	8,700	4,347	
AD	Georgia Historical Society - Gordons Mill	0	0					66,000	NEMRC Value

All Active Assets Report
Appendix A

DEPT	ITEM DESCRIPTION	Purch Price	Purch Year	Useful Life	Salvage Value	Desired Replace. Date	Est Replace. Cost	Current Value 2012	NOTES
AD	Rummage Sale Building - 20.6' x 30.6'	0	0					37,822	PACIF Value
AD	Town Veterans Monument	0	0					35,700	PACIF Value
	TOTAL							**1,931,714**	
FS	1990 Chevrolet Truck; Kodiak w. 2000 gallon pumper - (6W2) (Tanker 2)	61,517	1991	22		2013	210,000	24,906	
FS	1995 Freightliner Truck; FL80 pumper w. misc. equip. - (6E1) ("2nd Line")	161,600	1994	21		2015	400,000	77,968	
FS	1997 Int'l 2654 Tanker: 4k gal tanker/pump w. misc. equip. -(6W3)(Tank Only	85,566	1996	21		2017	50,000	50,522	
FS	1999 Ford F450 4x4 brush fire truck w. misc. equip. - (6B1)	78,898	1999	20		2019	100,000	57,678	
FS	2004 E-ONE Truck w/ misc. equip. - (6E2) ("1st Line")	242,460	2004	20		2024	400,000	145,476	
FS	GROUP: Computers, Software, Projector, etc.	4,800	2012	4		2016	1,200	2,400	
FS	GROUP: Furnishings (tables, stacking chairs, desks, filing cabinets)	4,500	2011	15		2026	7,500	4,200	
FS	GROUP: Kitchen Appliances (refrigerator, stove, microwave)	3,000	2011	15		2026	4,000	3,000	
FS	Fire & Rescue Station Building	2,500,000	2011	50		2061		2,040,000	PACIF Value
FS	Land: Fire Dept. - 6 acres	100,000	2005					100,000	
FS	Repeater - Cell Tower	15,090	2005	16		2021	19,000	12,683	
FS	Diesel Generator	42,500	2011	20		2031	50,000	42,500	
FS	GROUP: Radios (2001 - 2005) (inc. Disaster Radio)	34,094	2005	10		2015	35,000	29,000	
FS	GROUP: Radios (2007 - 2012)	44,659	2012	10		2022	44,000	44,000	
FS	GROUP: Personal gear (Turnout, pants, coats, helmets, gloves and hoods)	77,875	2007	10		2017		88,000	
FS	GROUP: Air packs, bottles, 2008 2 air bottles $1.7k	7,843	2008	15		2023	4,000	7,800	
FS	GROUP: Nozzles, hose	58,140	1999	15		2014		33,000	
FS	GROUP: Extrication/MVA:	32,606					32,000	32,000	
	2005 Lifting Bags: 2 lg/sm, crib kits, spreaders, jaws of life $9,814			10		2015			
	2006 Ram $3,428			10		2016			
	2007 Duo Extraction Pump $10,000			10		2017			
	2008 2 Honda Generators $2,228, 2 Air Bags $1,911			10		2018			
	2012 Extraction Cutters $5,225			10		2022			
FS	GROUP:	19,923					19,000	19,000	
	1994 High Pressure Portable Pump / Muster Pump $4,300			25		2019			
	2000 Positive Pressure Fan $1,490			20		2020			
	2004 2 Holding Tanks $1,400, Foam Generator/Inline Foam Conductor			10		2014			
	2005 3 Dry Hydrants $4,812			10		2015			
	2008 2 Knox Boxes $1,225			20		2028			
	2009 MSA Orion Hazmat Meter $1,958, CET Pump $2,050, Portable Pump			10		2019			

DEPT	ITEM DESCRIPTION	Purch Price	Purch Year	Useful Life	Salvage Value	Desired Replace. Date	Est Replace. Cost	Current Value 2012	NOTES
FS	(2) MSAF thermal imaging cameras	19,930	2003	10		2013	10,000	13,199	
FS	4500 PSI Compressor	8,495	2001	16		2017	10,000	3,941	
FS	Gear Washer	4,000	2011	10		2021	5,000	3,600	
	TOTAL							**2,834,873**	
	1970 - Tanker 1 taken out of service. 2012 - Fire Dept. Request to add it back in the Fleet								
LB	GROUP: Furniture (Shelves, desks, tables, chairs, cabinets, files, etc.)	18,000						18,000	
LB	Computer - MAC OPAC	727	2011	5		2016		436	
LB	Computer - Lenevo	750	2008	5		2013	1,200	150	
LB	Computer - Jacob	500	2006	5		2011	1,200	431	
LB	Computer - Pink Dell	478	2009	5		2014	1,200	100	
LB	Computer - Toshiba	490	2010	5		2015	1,200	196	
LB	Computer Mini Two, Mini Three ($755 each)	1,510	2012	5		2017	2,150	1,500	
LB	Computer Circ Desk and Office ($600 each)	1,200	2012	10		2022	1,200	1,200	
LB	Land: Georgia library - 1.25 acres	1	1997					65,000	
LB	Library Roof Replacement	16,700	2010	30		2040	30,000	15,587	
LB	Books	126,782	0	10				1,268	
LB	Books	3,644	2007	10				1,457	
LB	Books	7,446	2008	10		2018		3,723	
LB	Books	7,217	2009	10		2019		4,330	
LB	Books	8,140	2010	10		2020		5,698	
LB	Books	9,669	2011	10		2021		7,735	
LB	Books	9,343	2012	10		2022		9,000	
LB	Copier - copier centre C20	1,255	2006	8		2014		157	Bought Used...
	TOTAL							**135,968**	

All Active Assets Report
Appendix A

DEPT	ITEM DESCRIPTION	Purch Price	Purch Year	Useful Life	Salvage Value	Desired Replace. Date	Est Replace. Cost	Current Value 2012	NOTES
PR	GROUP: Small equipment (weed wackers, etc.)	5,000					5,000	5,000	
PR	GROUP: wood & steel stairs, gates, split rail fence,	5,500					5,500	5,500	
PR	GROUP: swing set, play yard, backstops, nets, picnic tables, etc.	5,000					5,000	5,000	
PR	1986 Kioti tractomower	10,300	1996	23		2019	12,500	1,086	
PR	2005 Ferris Lawn Tractor	6,000	2006	12		2018	7,000	5,125	
PR	Beach house/toilets/snack concessions, Georgia shore		1993	50		2043		91,000	PACIF Value
PR	Pavillion Building, Georgia Shore		1985	50		2035		50,000	PACIF Value
PR	Land: Town Beach - 457,380 sq. ft.							350,000	
PR	Land: Lake Arrowhead 1 acre Jack Russell lot							75,000	
PR	Land: Sherwood Forest - 4.96 acres							25,200	NEMRC Value
PR	Chain link fence - FE Hart	3,945	2001	12		2013	5,800	323	
PR	Aluminum dock	4,169	2004	15		2015		555	
PR	Miracle recreation equipment	10,000	1995	30		2025	21,000	8,069	
PR	Miracle recreation equipment - toddler play yard	4,500	2005	30		2035	9,000	4,413	
PR	Tennis court/basketball court	35,000	1999	20		2019	60,000	25,586	
	TOTAL							**651,857**	

All Active Assets Report
Appendix A

DEPT	ITEM DESCRIPTION	Purch Price	Purch Year	Useful Life	Salvage Value	Desired Replace. Date	Est Replace. Cost	Current Value 2012	NOTES
RD	2002 Int -6 wheeler (John) Plow Truck	25,000	2007			2015	60,000	6,250	
RD	2004 Int - 6 wheeler (Jamie) Plow Truck	30,000	2011	10	10,000	2021	70,000	27,000	
RD	2006 Mack Tandem (Wes) Plow Truck	75,980	2005		10,000	2017	230,000	18,446	
RD	2010 Int Tandem (Todd) Plow Truck	125,000	2010	10	5,000	2020	95,000	87,500	
RD	2000 Massey Ferguson 281 tractor/mower (2013: Replace Mower Only $7.5k)	22,000	2000	13		2013	80,000	13,947	
RD	2001 Ford Ranger Pickup	11,500	2000					4,101	
RD	2002 John Deere Grader	99,700	2002	17	15,000	2019	120,000	23,458	
RD	2012 410K Backhoe Loader	57,000	2012	15	5,000	2027	77,000	57,000	
RD	2007 John Deer Backhoe 410G (2014: Replace with Used $75k)	75,000	2007	7	10,000	2014	75,000	21,428	
RD	2006 Kuhn Roadside Mower	6,373	2006	10		2016	8,200	5,879	
RD	2010 GMC 1500 Work Truck	20,005	2010	10		2020	20,000	10,000	
RD	HP G60t Laptop (Road Foreman)	537	2009	8		2017	1,200	335	
RD	Peco 9 inch wood chipper	4,900	2004					4,221	"rent"
RD	Honda hot water pressure washer	3,917	2004	10		2014	5,000	2,953	
RD	GROUP: Communications (Radios) (2012: 4 new radios purchased w/ grant)	3,336	2012	10		2022		3,000	
RD	GROUP: Small Equipment (tools, chainsaws,old lawn mower,ecore roll, compressor & welder w/ torches, 2011 snowblower, 2012 wood splitter $3.2k)	8,750					8,750	8,750	
RD	Sand Salt Shed	200,000	2011				200,000	204,000	PACIF Value
RD	Town Garage - 6,820 sq. ft.		1976				440,000	440,000	PACIF Value
RD	Land: Highway: .5 ac. @ 65 Plains Road (1977), 1.40 ac. @ 62 Plains Road (2	150,000	2007					49,800	NEMRC Value
RD	Land: Sandpit - 1.8 acres		1934					70,000	
RD	1994 Compactor-Stow VPC96H with tank	1,000	1994					1,000	"rent"
	TOTAL							**1,059,068**	
	As of 11/15/12.Result of 11/13 SB Meeting								