

## Georgia

	FY24		FY25		FY25	
	FY24		FY25		FY25 New	FY25 w/FB
<b>Expenditures</b>	\$15,930,943		\$17,906,632		\$17,906,632	\$17,906,632
- <b>Offsetting Revenues</b>	\$ (712,772)		\$ (369,674)		\$ (369,674)	\$ (369,674)
<b>Additional Fund Balance</b>	\$ -		\$ -		\$ -	\$ (700,000)
<b>Education Spending</b>	\$15,218,171		\$17,536,958		\$17,536,958	\$16,836,958
÷ <b>Pupil Counts</b>	856.12		1258.94		1258.94	1258.94
<b>Ed Spending / Pupil</b>	\$17,775.75		\$13,929.94		\$13,929.94	\$13,373.92
÷ <b>Property yield</b>	\$15,443		\$9,775		\$9,775	\$9,775
<b>Equalized Homestead Rate</b>	\$1.1511		\$1.4251		\$1.4251	\$1.3682
<b>Discount</b>	0.13	\$0		\$0	\$0.13	\$0.13
<b>Eq Homestead after Discount</b>	\$1.1511		\$1.4251		\$1.2951	\$1.2382
÷ <b>CLA</b>	77.57%		70.70%		70.70%	70.70%
<b>Actual Homestead Rate</b>	1.4839		2.0156		1.8318	1.7513

<b>FY22 Audited Fund Balance</b>	\$	1,521,943
<b>Applied to FY24</b>	\$	(625,022)
<b>FY23 Anticipated Surplus</b>	\$	152,347
<b>Applied to FY25</b>	\$	(276,174)
<b>Anticipated available</b>	\$	773,094

Estimated equalized homestead rate when budget was approved in January	\$1.2086
Est. equalized homestead rate with proposed legislative changes	\$1.2951
Additional fund balance required to get back to January estimate	\$1,064,000