

RESOLUTION OF NECESSITY
FOR CAPITAL CONSTRUCTION PROJECT

RESOLVED, at a special meeting of the Selectboard of the Town of Georgia ("Selectboard") duly warned and noticed and held on August 21, 2020, it was determined that the public interest and necessity demand that the Town of Georgia ("Town") undertake a capital construction project to construct a new approximately 14,880 sq. ft. Town highway garage on Town land adjacent to the existing garage and to renovate and repurpose the existing Town highway garage for cold storage, and to pay related professional fees and project costs (the "Project") at an estimated total capital cost of Three Million and 00/100 Dollars (\$3,000,000.00); and

BE IT FURTHER RESOLVED, that the costs of the Project are too great to be paid out of the annual revenue and available resources of the Town; and

BE IT FURTHER RESOLVED, that a proposal for the issuance of general obligation bonds of the Town in an aggregate principal amount not to exceed Three Million and 00/100 Dollars (\$3,000,000.00) to pay for the Project should be submitted to the legal voters of the Town at a Special Town Meeting to be duly called for said purpose, said meeting to be duly warned, and to be held on November 3, 2020; and

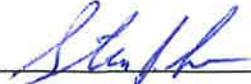
BE IT FURTHER RESOLVED, that the Town will hold a public information hearing on the bond issue proposition on November 2, 2020 at seven o'clock in the afternoon (7:00 PM) as follows: via Zoom or at the Georgia Fire Station (location). Notice of the public information hearing will be posted in the ten (10) days prior to the public information hearing.

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring bonded indebtedness and the issuance of general obligation bonds of the Town for the Project be in accordance with the provisions of Chapters 53 of Title 24, Vermont Statutes Annotated; and

BE IT FURTHER RESOLVED, that the attached Warning and form of Ballot are specifically adopted for use in connection with consideration of the above stated proposition of making said public improvements and incurring bonded indebtedness therefor.

Dated: 09.04.2020

TOWN OF GEORGIA SELECTBOARD



Steven Lamos



Tara Wright



Jason Burt



Scott St. Onge

ATTEST:

09.10.2020
Date



Cheryl Letourneau, Town Clerk

WARNING
TOWN OF GEORGIA
SPECIAL TOWN MEETING
NOVEMBER 3, 2020

The legal voters of the Town of Georgia are hereby notified and warned to meet at the Georgia Elementary and Middle School in said Town on November 3, 2020 between 7:00 o'clock morning (AM), when the polls will open, and 7:00 o'clock in the afternoon (PM) when the polls will close, to vote by Australian Ballot on the following Article:

Article 1: Shall the bonds of the Town of Georgia in an amount not to exceed Three Million and 00/100 Dollars (\$3,000,000.00) be issued to finance construction of a new approximately 14,880 sq. ft. Town highway garage on Town land adjacent to the existing garage, to renovate and repurpose the existing Town highway garage for cold storage and to pay related professional fees and project cost with the aggregate cost of which is estimated to be Three Million and 00/100 Dollars (\$3,000,000.00)?

Dated this 4th day of September 2020 at Georgia, Vermont.

TOWN OF GEORGIA SELECTBOARD



Steven Lamos



Tara Wright



Jason Burt



Scott St. Onge

ATTEST:

9.10.2020

Date



Cheryl Letourneau, Town Clerk

TOWN OF GEORGIA
SPECIAL TOWN MEETING
OFFICIAL BALLOT
NOVEMBER 3, 2020

ARTICLE 1:

Shall the bonds of the Town of Georgia in an amount not to exceed Three Million and 00/100 Dollars (\$3,000,000.00) be issued to finance construction of a new approximately 14,880 sq. ft. Town highway garage on Town land adjacent to the existing garage, to renovate and repurpose the existing Town highway garage for cold storage, and to pay related professional fees and project cost with the aggregate cost of which is estimated to be Three Million and 00/100 Dollars (\$3,000,000.00)?

If in favor of the bond issue, make a cross (X) in this square

If opposed of the bond issue, make a cross (X) in this square